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**News
Release**

FOR IMMEDIATE RELEASE

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ACE LIMITED ANNOUNCES PLANNED ISSUANCE OF \$500 MILLION SENIOR NOTES BY SUBSIDIARY

ZURICH, Switzerland – June 3, 2009 -- ACE Limited (NYSE: ACE) announced today that, subject to market conditions, its subsidiary, ACE INA Holdings Inc., intends to sell up to \$500 million of ten-year senior notes. The notes will be guaranteed by ACE Limited.

The net proceeds from the sale of the senior notes will be used to refinance upcoming debt maturities and for general corporate purposes.

The lead underwriters and joint book-running managers for the proposed offering are Morgan Stanley & Co. Incorporated, Barclays Capital Inc. and RBS Securities Inc.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any of the senior notes or any other securities, nor will there be any sale of the senior notes or any other securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The offering is being made only by means of a prospectus, a copy of which may be obtained from: Morgan Stanley & Co. Incorporated, 180 Varick Street, New York, NY 10014, Attention: Prospectus Department, 866-718-1649; Barclays Capital Inc., Broadridge Prospectus Fulfillment, 1155 Long Island Avenue, Edgewood, NY 11717, 888-227-2275, Ext. 2663, or RBS Securities Inc., 600 Washington Blvd., Stamford, CT 06801, 866-884-

2071. Alternatively, the prospectus may be obtained by visiting EDGAR on the SEC Web site at www.sec.gov.

The ACE Group is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

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