



ace limited

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**News
Release**

FOR IMMEDIATE RELEASE

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EXCHANGE RATE SET FOR ACE LIMITED QUARTERLY DIVIDEND

ZURICH, Switzerland – January 5, 2009 -- As previously announced, the Board of Directors of ACE Limited (NYSE: ACE) declared a quarterly dividend of 0.30 Swiss Francs (CHF) per share, payable on January 12, 2009 to shareholders of record as of December 17, 2008. The dividend payment will be \$0.27 per share, based on the USD/CHF exchange rate published on January 5, 2009 of 1.083.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, the ACE Group of Companies conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

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