



ACE International Life 212 827 4440 *main*  
1133 Avenue of the Americas 212 827 4441 *fax*  
New York, NY 10036 [www.acelimited.com](http://www.acelimited.com)

Corporate  
News  
Release

## FOR IMMEDIATE RELEASE

Media Contacts:

Robert T. Grieves  
+1 212 827-4444  
[robert.grieves@ace-ina.com](mailto:robert.grieves@ace-ina.com)

Anna Avramenko  
+7 495 424-4245  
[anna.avramenko@ace-ina.com](mailto:anna.avramenko@ace-ina.com)

### **ACE INTERNATIONAL LIFE APPOINTS ANTON KUSHNER CEO AND GENERAL DIRECTOR OF ACE LIFE INSURANCE, RUSSIA**

NEW YORK – November 22, 2006 – ACE International Life announced today the appointment of Anton Kushner as CEO and General Director of ACE Life Insurance, Russia. Mr. Kushner will be located in Moscow and have responsibility for the overall strategic direction of ACE Life in Russia. He will oversee sales and distribution relationships, product development and general operations.

“ACE Life is very optimistic about the growth of the life insurance market in Russia. As the middle class grows, so will the demand for life insurance products to protect their family and assets,” said Barry Jacobson, President, ACE International Life. “We are delighted that Anton Kushner will lead ACE Life’s efforts to expand our presence in Russia. With Anton’s international experience and knowledge of the Russian market, ACE Life will provide products and services customized for the needs of the Russian market.” Anton Kushner remarked, “ACE Life will bring the best of ACE Group’s international sales and product expertise to serve our customers and business partners in Russia.”

Prior to joining ACE, Mr. Kushner for more than 11 years held management and business development positions in the insurance and financial services arena. Most recently, Mr. Kushner worked for Ingosstrakh, where he had several senior leadership roles in China and Finland. In addition, Mr. Kushner held the position of General Director at Ingosstrakh Life. He received his Bachelor of Science degree in Economics from Moscow High School of Economics with a major in Finances and Fund Markets. He is also a graduate of the Moscow State Institute for Radio Engineering, Electronics and Automatics (MIREA), Computing Department.

#### **ACE Life Insurance, Russia**

Established in 2006, ACE Life Insurance, Russia is a wholly-owned subsidiary of ACE European Holdings No. 2 Limited, a U.K.-based holding entity of the ACE Group of Companies. The Russian company is headquartered in Moscow. Principal business product range includes life insurance (credit life, term life, annuity, endowment) and accident & health.

#### **ACE International Life**

ACE International Life is a division of the ACE Group of Companies. The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE: ACE), a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at [www.acelimited.com](http://www.acelimited.com).

###