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**Corporate  
News  
Release**

## **FOR IMMEDIATE RELEASE**

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### **ACE APPOINTS RAINER KIRCHGAESSNER** **GLOBAL CORPORATE DEVELOPMENT OFFICER**

NEW YORK – September 13, 2006 – The ACE Group of Companies announced today the appointment of Rainer Kirchgaessner as Global Corporate Development Officer. Mr. Kirchgaessner joins ACE from General Electric, where he was a business development executive in their Commercial Finance division.

In this new position based in New York, Mr. Kirchgaessner will report to Evan Greenberg, President and Chief Executive Officer of ACE Limited, and work with members of ACE's senior management team on the identification and analysis of new business opportunities, potential acquisitions and alliance partners.

“Rainer has impressive corporate finance credentials, particularly as they relate to the insurance and reinsurance industry,” said Mr. Greenberg. “We welcome Rainer to ACE and look forward to his contributions as we continue to maximize our global business model and expand our capabilities and presence around the world.”

Mr. Kirchgaessner has held a number of management positions in the financial services industry and served as a strategy consultant with McKinsey & Co.'s Financial Institutions Group in Frankfurt. Mr. Kirchgaessner's international experience includes investment banking and private equity assignments with JPMorgan in London and New York, Capital Z Partners in London and Deutsche Bank in New York.



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Mr. Kirchgaessner received a bachelor's degree in Economics from Berufsakademie Karlsruhe in Germany and earned an MBA with distinction from Henley Management College in England.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE: ACE), a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at [www.ancelimited.com](http://www.ancelimited.com).

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