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**News
Release**

FOR IMMEDIATE RELEASE

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STANDARD & POOR'S REAFFIRMS ACE'S A+ FINANCIAL STRENGTH RATINGS; OUTLOOK REMAINS STABLE

ZURICH, Switzerland – October 18, 2008 – ACE Limited (NYSE: ACE) announced today that on Friday, October 17, Standard & Poor's reaffirmed all of ACE's financial strength and counterparty credit ratings. All of the company's S&P ratings, including its A+ Financial Strength rating for the core operating companies, were reaffirmed. S&P also confirmed that the outlook on all ACE companies remains stable.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, the ACE Group of Companies conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

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