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**Corporate
News
Release**

FOR IMMEDIATE RELEASE

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ACE APPOINTS AUDREY SAMERS GLOBAL ETHICS & COMPLIANCE OFFICER

NEW YORK – December 13, 2006 – The ACE Group of Companies announced today that it has appointed Audrey M. Samers Global Ethics & Compliance Officer, effective January 1, 2007.

Ms. Samers will be responsible for providing ethics and business practices guidance, educating the ACE organization on that guidance, and maintaining a global monitoring function to evaluate compliance. Her mandate will also include communication and training for business ethics and compliance-related matters across the organization.

Ms. Samers will report to Robert Cusumano, General Counsel of ACE Limited, on a day-to-day basis and will also report directly to Evan Greenberg, President & Chief Executive Officer of ACE Limited, and to the Audit Committee of the ACE Limited Board of Directors. She succeeds Kevin Rampe, who was recently named General Counsel for the Company's North American operations.

“I am pleased that Audrey Samers has accepted this important appointment at ACE,” Mr. Greenberg said. “Audrey has an impressive legal and compliance background and possesses considerable insurance industry knowledge. Employee compliance with our ethics and business practice policies is fundamental to our success as a company.”



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Prior to her current appointment, Ms. Samers served as Deputy Global Compliance Officer & Associate General Counsel, reporting to Mr. Cusumano and to Mr. Rampe.

Ms. Samers joined ACE in May 2006 from the New York State Insurance Department, where she had served as Deputy Superintendent and General Counsel since June 2001. She joined that organization in May 1998 as Special Counsel to the Superintendent on Holocaust-related issues. Prior to joining the New York State Insurance Department, Ms. Samers worked for the law firm of Fried, Frank, Harris, Shriver and Jacobson, where she focused on complex securities transactions, mergers and acquisitions, and class action litigations.

Ms. Samers holds a bachelor's degree in international relations from the University of Pennsylvania and a juris doctorate from Columbia University School of Law.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE: ACE), a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in approximately 50 countries. Additional information can be found at: www.ancelimited.com.

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