



ace limited

ACE Limited
ACE Global Headquarters
17 Woodbourne Avenue
Hamilton HM 08
Bermuda

PO Box HM 1015
Hamilton HM DX
Bermuda

441 295-5200 main
441 292-8675 fax

www.ancelimited.com

**News
Release**

FOR IMMEDIATE RELEASE

Investor Contact: Helen M. Wilson
(441) 299-9283
helen.wilson@ace.bm

Media Contact: Robert T. Grieves
(212) 827-4444
robert.grieves@ace-ina.com

ACE LIMITED DECLARES QUARTERLY DIVIDEND

HAMILTON, Bermuda – August 17, 2007 -- The Board of Directors of ACE Limited (NYSE: ACE) today declared a quarterly dividend of 27 cents per ordinary share, payable on October 12, 2007 to shareholders of record at the close of business on September 30, 2007.

The Board of Directors also declared a dividend of \$4.875 per Cumulative Redeemable Preferred Series C Share, payable on September 1, 2007 to shareholders of record at the close of business on August 31, 2007. This translates to 48.75 cents per Depositary Share.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, a component of the Standard & Poor's 500 stock index, the ACE Group of Companies conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

###