



ace limited

**News
Release**

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FOR IMMEDIATE RELEASE

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ACE LIMITED DECLARES QUARTERLY DIVIDEND

HAMILTON, Bermuda – February 23, 2006 -- The Board of Directors of ACE Limited (NYSE: ACE) today declared a quarterly dividend of 23 cents per ordinary share, payable on April 13, 2006 to shareholders of record at the close of business on March 31, 2006.

The Board of Directors also declared a dividend of \$4.875 per Cumulative Redeemable Preferred Series C Share, payable on March 1, 2006 to shareholders of record at the close of business on February 28, 2006. This translates to 48.75 cents per Depositary Share.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

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