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**News
Release**

FOR IMMEDIATE RELEASE

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ACE LIMITED ANNOUNCES PLANNED REDEMPTION OF SUBSIDIARY TRUST PREFERRED SECURITIES

HAMILTON, Bermuda -- November 22, 2005 -- ACE Limited (NYSE: ACE) announced today that, on December 22, 2005, its subsidiary ACE Capital Trust I will redeem all \$100 million of its 8.875% Trust Originated Preferred Securities (CUSIP NO. 004402103), (NYSE: ACEPrA) at \$25 per share plus accumulated and unpaid dividends to the redemption date. Payment of the redemption amount will be made through the facilities of The Depository Trust Company.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

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